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Date of deferred publication of the search report: 23.11.94 Bulletin 94/47 7) Applicant: CITIBANK, N.A. 399 Park Avenue New York, New York 10043 (US)

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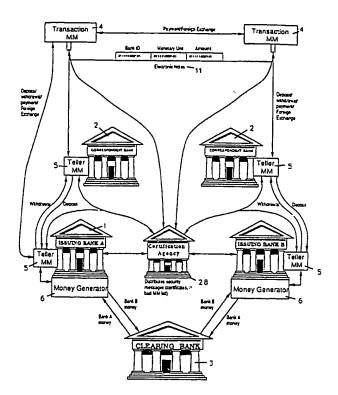
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(54) Electronic monetary system.

© An improved monetary system using electronic media to exchange economic value securely and reliably. The invention provides a complete monetary system having electronic money that is interchangeable with conventional paper money comprising (1) issuing banks or financial institutions that are coupled to a money generator device for generating and issuing to subscribing customers electronic currency backed by demand deposits electronic credit authorizations; (2) correspondent banks that accept and distribute the electronic money; (3) a plurality of transaction devices that are used by subscribers for

storing electronic money, for performing money transactions with the on-line systems of the participating banks or for exchanging electronic money with other like transaction devices; (4) automated teller devices, associated with the issuing and correspondent banks, for process handling and interfacing the transaction devices to the issuing and correspondent banks, and for interfacing between the issuing and correspondent banks themselves; and (5) a clearing bank for balancing the electronic money accounts of the different issuing banks (6).

FIG. 1



Category	Citation of document with ind	lication, where appropriate,		evant daim	CLASSIFICATION OF THE APPLICATION (Inc.C.5)
X	us-A-4 625 276 (W.M.		1,2 12, 19, 26- 32-	,5,7, 18, 29,	G06F17/60 G07F7/10 G06F15/30
	* abstract; claims; * column 2, line 32 * column 31, line 35	- column 8, line 2 '			
A	. Column 31, Time 3	, Time of	16, 21- 30, 38, 45-	23, 31, 40, 47, 55,	
X	WO-A-91 16691 (JONH)	 (G)	9-1 16- 25- 31- 36, 38- 42- 46, 49,	·19, ·29, ·34,	TECHNICAL FIELDS SEARCHED (Int.Cl.5) G06F G07F G06K
	* abstract; claims; * page 9, line 32 -	figures *		•	
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